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the correctness of many of M. Ansiaux's contentions, but would not have considered them as fundamentally out of harmony with their own views.

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## NEW BOOKS

- Alberti, M. Il costo della vita, i salari e le paghe a Trieste nell' ultimo quorto di secolo. (Trieste: Tip. Nuova. 1911.)
- Berardi, D. La moneta nei suoi rapporti quantitativi. (Turin: Bocca. 1912. Pp. 258. 8 l.)
  Opposes the quantity theory of money.
- CARLILE, W. W. Monetary economics. (New York: Longmans. 1912. Pp. xii, 307. \$3.)

  To be reviewed.
- CASSOLA, C. La formazione dei prezzi nel commercio. (Palermo: Sandron. 1911. 3 l.)
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  - Verbatim report of the meeting held at New Orleans, Nov. 20-24, 1911.
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  Reviewed at length in "Athenaeum," Dec. 23, 1911, p. 803.
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- Organisation und Wirksamkeit. Translated into German by C. Degen. (Berlin: Bank Verlag. 1912. Pp. 200. 4.50 m.)
- Janssen, A. E. Les conventions monétaires. (Paris: Alcan. 1911. 10 fr.)
- LAYTON, W. T. An introduction to the study of prices; with special reference to the history of the nineteenth century. (New York: Macmillan. 1912. Pp. xi, 155. 90c.)

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  Gathers into one volume much that is scattered through the fifty

Gathers into one volume much that is scattered through the fifty publications of the National Monetary Commission at Washington.

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  The first essay is devoted to an analysis of working class dietrick the state of the
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- LICHTENTHAL, S. Das Kredithaus. Entgegnung auf die Broschüre des Amtsgerichtsrats Otto Hein, "Abzahlgesetz und Kredithäuser." (Berlin: Maetizig & Co. 1912. Pp. 320. 5 m.)
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- Morlot, H. Banque de l'Empire d'Allemagne (Reichsbank), son organisation, ses opérations. (Paris: Rousseau. Pp. 341. 10 fr.)
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- Rizzi, L. Le privilège de l'émission des billets de banque en Italie. (Paris: Librairie Générale. 5 fr.)
- ROSENTHAL, H. S. Building loan and savings associations; how to organize and successfully conduct them. Third edition, revised and enlarged. (Cincinnati: American Bldg. Assoc. News Co. 1911. Pp. 350. \$3.50.)
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- Schutz, F. Der Zinsschein. (Berlin: Brandus. 1912. Pp. iv, 674; 525. 18 m.)
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  - A useful compilation of extracts from contemporary newspapers and a record of events relating to the greenback party in Wisconsin. The appendix contains a reprint of *The Currency Question*, by President G. M. Steele of Lawrence University, a pamphlet in favor of paper currency.
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